

"NOTICE OF PROPERTY TAX INCREASE"

The City of St Marys has tentatively adopted a millage rate which will require an increase in property taxes by .64% (.038 mills) over the roll-back rate (5.962).

All concerned citizens are invited to the public hearings on this tax increase to be held at City of St. Marys City Hall, 418 Osborne Street, in the Council Chambers.

The time and place of the public hearing on this tax increase is on September 27th at 6:00pm.

The millage rate will be set at a scheduled council meeting on September 27th at 6:00pm.

The tentative increase will result in a millage rate of 6 mills, an increase of .64% mills above the roll-back rate. Without this tentative tax increase, the millage rate will be no more than 5.962 mills. The proposed tax increase for a home with a fair market value of \$100,000 is approximately a \$1.52 per year (40% Assessed Value \$40,000 * .038 per \$1,000).

Pursuant to the requirements of O.C.G.A. 48-5-32.1, the City of St. Marys does hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years. The proposed millage rate of 6.000 reflects an increase in the rate of .038 mills for 2017.

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Real and Personal	554,314,317	504,286,654	496,366,175	496,146,425	506,736,859	530,237,860
Motor Vehicles	33,340,400	35,668,380	31,256,660	22,194,870	16,144,250	11,898,750
Mobile Homes	1,157,065	1,126,965	1,085,535	1,206,391	1,174,178	1,127,255
Timber - 100%	-	-	62,406	107,589	211,540	91,622
Gross Digest	588,811,782	541,081,999	528,770,776	519,655,275	524,266,827	543,355,487
Less M&O Exemptions	(14,787,182)	(14,360,692)	(14,231,319)	(14,818,423)	(15,242,710)	(15,342,710)
Net M&O Digest	<u>574,024,600</u>	<u>526,721,307</u>	<u>514,539,457</u>	<u>504,836,852</u>	<u>509,024,117</u>	<u>528,012,777</u>
Gross M&O Millage	8.631	9.071	9.021	9.855	9.656	9.314
Less Rollbacks	3.280	3.720	3.670	3.855	3.656	3.314
Net M&O Millage	5.351	5.351	5.351	6.000	6.000	6.000
Net Taxes Levied	3,071,606	2,818,486	2,753,301	3,029,021	3,054,145	3,168,077
Net Taxes (\$) Increase	-	(253,120)	(65,185)	275,720	25,124	113,932
Net Taxes (%) Increase	-	-8.24%	-2.31%	10.01%	0.83%	3.73%